

Company Registration No. IP031940

CHELSEA SUPPORTERS' SOCIETY LIMITED

PERIOD ENDED 31 MAY 2015

Jeffreys Henry LLP

**Finsgate
5-7 Cranwood Street
London
EC1V 9EE**

Independent Examiner's Letter of Engagement

To the Society Board Members of Chelsea Supporters' Society Limited

1. Responsibilities of Society Board Members

As Society Board Members you are responsible for ensuring the Society maintains proper accounting records and for preparing accounts which give a true and fair view and which have been prepared in accordance with generally accepted accounting principles.

You are also responsible for determining whether, in respect of the year, the Society meets the conditions to be exempt from audit, and can therefore opt to commission an Independent Examination in order to meet the criteria for full membership set by Supporters Direct.

You are also responsible for assessing that my skills and experience are appropriate to carry out an Independent Examination of your Society, taking due consideration of its size and complexity.

2. Responsibilities of the Independent Examiner

It is my responsibility to:

- Examine the accounts
- To follow the procedures laid down in the General Directions given by Supporters Direct
- Discuss with you if any particular matters have come to my attention
- Write a report to members which will form part of the accounts

My work will not be an audit of the accounts.

3. Independence

I confirm that I have read the guidance provided by Supporters Direct on independence and qualify as independent in line with that guidance

4. Limitation of liability

Any liability that may arise as a result of this engagement is limited to my fee set out in (5) below.

5. Fees

My fees for completing this Independent Examination will be £Nil.

Please sign one of the two copies below to signify your agreement to these terms.

Signed  (Kinnear)
(on behalf of Society Board)

Signed  (Jones)
(on behalf of Society Board)

Signed 
(Independent Examiner)

Date 4/8/15

Date 5/8/15

Independent Examiner's Report

To the Members of Chelsea Supporters' Society Limited on the accounts for the period ended 31 May 2015 set out on pages 1 and 2.

This report is made solely to the society's members, as a body. My examination work has been undertaken so that I might state to the society's members those matters I am required to state to them in an examiners' report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the society and the society's members as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of Society Board Members and the examiner

The Society Board Members consider that an audit is not required for this year as an appropriate resolution was approved by members at the last AGM and that an independent examination is therefore appropriate.

It is my responsibility to:

- a) examine the accounts;
- b) follow the procedures laid down in the General Directions given by Supporters Direct; and
- c) state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with General Directions given by Supporters Direct. An examination includes a review of the accounting records kept by the Society and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Society Board Members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention (other than that disclosed below):

- a) which gives me reasonable cause to believe that, in any material respect, the Society Board Members have not met the requirements to ensure that:
 - i. paper accounting records are kept;
 - ii. accounts are prepared which agree with the accounting records and comply with generally accepted accounting requirements; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed 

Date 5.8.15

Name Sudhir Rawal

Qualification FCA

Address: Jeffreys Henry LLP
Finsgate
5-7 Cranwood Street
London
EC1V 9EE

CHELSEA SUPPORTERS' SOCIETY LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 MAY 2015

	2015		2014	
	£	£	£	£
Members' subscriptions		2,983		6,138
Donations		249		344
Fundraising		54		210
		<hr/>		<hr/>
Net income		3,286		6,692
Other administrative costs				
Badges	-		1,600	
Advertising and promotion	336		275	
Bank charges	201		188	
Postage	-		66	
Subscriptions	55		425	
Travel	15		84	
Venue rental	278		448	
Domain names and hosting	187		244	
General	123		18	
		<hr/>		<hr/>
Administrative costs		1,205		3,348
		<hr/>		<hr/>
Net surplus		2,081		3,344
		<hr/>		<hr/>

CHELSEA SUPPORTERS' SOCIETY LIMITED

BALANCE SHEET

AS AT 31 MAY 2015

	2015		2014	
	£	£	£	£
Investments		250		-
Current assets				
Bank	3,392		3,066	
PayPal	1,783		498	
	<u> </u>	5,175	<u> </u>	3,564
Current Liabilities		-		(220)
Net assets		<u>5,425</u>		<u>3,344</u>
Represented by:				
Net surplus		<u>5,425</u>		<u>3,344</u>

The financial statements were approved on behalf of the committee on 09 July 2015 by

Tim Rolls

Chairman

Stuart Kinner

Treasurer

Paul Jeffrey

Secretary